



## **ORGANIC GARAGE REPORTS SECOND QUARTER RESULTS**

October 1, 2019, Toronto, Canada: Organic Garage Ltd. ("**Organic Garage**" or the "**Company**") (TSX-V:OG) has released the Company's financial results for its first quarter ended July 31, 2019 and is pleased to announce an increase in year over year sales.

Highlights include:

### **Quarterly sales increased 9.56% to \$6,248,778**

Matt Lurie, CEO of Organic Garage, commented, "Our second quarter results were negatively impacted by non-cash expenses such as changes to IFRS rules regarding how leases are accounted for and significantly larger depreciation. We recognize that we need to improve the bottom line profitability and have made internal changes to help address some of the challenges we saw in the second quarter around gross margin and labour costs. We are focused on continuing to grow the company and are carefully reviewing expenses for the company to ensure we can improve bottom line profitability. We are diligently working on finding a financing solution to address the BDC loan coming due in November."

### **About Organic Garage Ltd.**

Organic Garage (TSX-V: OG) is one of Canada's leading independent organic grocers committed to offering its customers a wide selection of healthy and natural products at everyday affordable prices. The company's stores are in prime retail locations designed to give customers an inclusive, unique and value-focused grocery shopping experience. Founded in 2005 by a fourth generation grocer, Organic Garage is headquartered in Toronto and operates a highly efficient supply chain through its centralized distribution centre. The company is focused on continuing to expand its retail footprint within the Greater Toronto Area. For more information please visit the Organic Garage website at [www.organicgarage.com](http://www.organicgarage.com).

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This news release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes.

Forward looking statements are subject to both known and unknown risks, uncertainties and other factors, many of which are beyond the control of Organic Garage, that may cause the actual results, level of activity, performance or achievements of Organic Garage to be materially different from those expressed or implied by such forward looking statements, including but not limited to future growth and profitability. Although Organic Garage has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

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