



ORGANIC GARAGE ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT

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December 31, 2020, Toronto, Canada: Organic Garage Ltd. ("**Organic Garage**" or the "**Company**") (TSXV: **OG**), one of Canada's leading independent organic grocers, is pleased to announce that it has completed a non-brokered private placement offering (the "**Offering**") of units (the "**Units**").

Pursuant to the Offering, the Company issued 4,090,800 Units at a price of \$0.25 per Unit for aggregate gross proceeds of \$1,022,700. Each Unit consisted of one common share (a "**Common Share**") and one common share purchase warrant (a "**Warrant**") entitling the holder to acquire one additional Common Share at a price of \$0.33 for a period of two years following the closing date.

The net proceeds of the Offering will be used for renovations and the upgrade of the Company's Oakville location to bring it into line with the Company brand and other stores, as well as general corporate and working capital purposes.

The Offering has received the conditional approval of the TSX Venture Exchange and remains subject to final approval by the TSX Venture Exchange. No finder or broker fees were paid pursuant to the Offering. All securities issued in connection with the Offering are subject to a four-month hold period expiring on May 1, 2021.

This press release shall not constitute an offer to sell or solicitation of an offer to buy the securities in any jurisdiction. The common shares and warrants will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements.

About Organic Garage Ltd.

Organic Garage (TSXV: OG) is one of Canada's leading independent organic grocers and is committed to offering its customers a wide selection of healthy and natural products at everyday affordable prices. The Company's stores are in prime retail locations designed to give customers an inclusive, unique and value-focused grocery shopping experience. Founded in 2005 by a fourth-generation grocer, Organic Garage is headquartered in Toronto. The Company is focused on continuing to expand its retail footprint within the Greater Toronto Area. For more information, please visit the Organic Garage website at www.organicgarage.com.

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes.

Forward looking statements are subject to both known and unknown risks, uncertainties and other factors, many of which are beyond the control of Organic Garage, that may cause the actual results, level of activity, performance or achievements of Organic Garage to be materially different from those expressed or implied by such forward looking statements, including but not limited to future growth and general business, economic, competitive, political and social uncertainties and the use of proceeds with respect to the Offering. Although Organic Garage has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

Forward-looking statements are not a guarantee of future performance and involve a number of risks and uncertainties, some of which are described herein. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Organic Garage's actual performance and results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Any forward-looking statements are made as of the date hereof and, except as required by law, neither Organic Garage assumes no obligation to publicly update or revise such statements to reflect new information, subsequent or otherwise.